

River Oaks Homeowners' Association

2024 Year End Financial Report

Expenses

\$13,494.29

Annual HOA Meeting @ Must Stop	\$1,048.13
* Storage Unit	\$420.00
* Website	\$265.56
* P.O. Box	\$182.00
Office Supplies	\$55.35
Printing	\$14.00
Postage	\$131.67
Park Improvements & Maintenance	\$1,437.81
Park Tree Removal	\$750.00
* Park Lawn Care	\$900.00
* Park Liability Insurance	\$1,566.00
* Park Property Taxes	\$52.80
* Board Bond Insurance (RLI)	\$220.00
Activities	\$735.12
Fall & Christmas Decorations	\$72.10
* AL Power	\$368.87
* Water	\$237.14
Meeting Space Rental	\$400.00
Liens	\$619.50
Benevolence	\$101.09
Lawyer Retainer	\$3,500.00
New Checks	\$82.35
Announcement Sign	\$334.80

* indicates recurring yearly expenses

Income (Collected Homeowners' Dues) \$15,339.99

Interest From Savings Account \$23.28

Interest from CD Account \$739.90

Total Income \$16,103.17

Net Change +\$2,608.88

Checking Account Year End Balance \$15,718.10

Savings Account Year End Balance \$13,627.79

CD Account Year End Balance \$20,739.90

Total Year End Balances \$50,085.79